

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 71-14

December 28, 1971

GIFT TAX

- Effective date

QUESTION: What is the date on or after which the gift tax imposed by House Bill No. 514 (126th General Assembly, Special Session - 1971) is payable?

Attorney General opinion dated December 9, 1971 states that the new gift tax applies to gifts made on and after October 1, 1971. Gifts prior to October 1, 1971 are not subject to the tax.


J. H. Kennedy
Director of Revenue

jvm

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