

STATE OF DELAWARE  
DEPARTMENT OF FINANCE  
DIVISION OF REVENUE  
601 DELAWARE AVENUE  
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 72-22

January 19, 1972

INHERITANCE TAX

- Increases the rate of Inheritance Tax on Class B, Class C, and Class D heirs where death occurred on or after July 30, 1971.

House Bill No. 508 as amended by House Amendment No. 1, Special Session, 126th General Assembly approved by Governor Peterson on July 30, 1971 revised Section 1322 and 1321 of Title 30, Delaware Code.

The new rates apply where death occurs on or after July 30, 1971. Old rate applies if date of death was prior to July 30, 1971.

Revised rates are:

CLASS B

<u>Exceeding</u>	<u>But Not Exceeding</u>	<u>Rate</u>
\$ 3,000	\$25,000	1%
25,000	50,000	2%
50,000	75,000	3%
75,000	100,000	4%
100,000	200,000	5%
200,000		6%

No tax applies if the amount to be disbursed is less than \$3,000.

CLASS C

<u>Exceeding</u>	<u>But Not Exceeding</u>	<u>Rate</u>
\$ 1,000	\$25,000	5%
25,000	50,000	6%
50,000	100,000	7%
100,000	150,000	8%
150,000	200,000	9%
200,000		10%

No tax applies if the amount to be disbursed is less than \$1,000.

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CLASS D

<u>Exceeding</u>	<u>But Not Exceeding</u>	<u>Rate</u>
\$ 0	\$ 25,000	10%
25,000	50,000	12%
50,000	100,000	14%
100,000		16%

The law changes the rates on bequests made to Class B, Class C, and Class D heirs. The new rates apply on disbursements from the estates of decedents who died on or after July 30, 1971.



J. H. Kennedy  
Director of Revenue

jvm

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