

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 72-38

April 5, 1972

PERSONAL INCOME TAX

- Filing Date

Changes the filing date for personal income tax returns from the fifteenth day of the fourth month after the close of the taxable year to the thirtieth day of the fourth month after the close of the taxable year.

House Bill No. 637 approved by Governor Peterson on March 29, 1972 revised Section 1168, 1191 (f), 1198 (e), and 1199 (b), paragraph (2) of Title 30, Delaware Code.

The time for filing personal income tax returns was changed from the fifteenth day of the fourth month after the close of the taxable year to the thirtieth day of the fourth month after the close of the taxable year.

Under Section 1191 (f) of 30 Delaware Code a return shall be deemed filed as of April 30 instead of April 15.

A claim for credit or refund which relates to an overpayment attributable to a net operating loss carryback may be made within the period which ends with the expiration of the 30th day of the 40th month following the end of the taxable year of the net operating loss which resulted in such carryback.

Any tax paid by the taxpayer before the last day prescribed for its payment, any income tax withheld from the taxpayer during any calendar year, and any amount paid by the taxpayer as estimated income tax for a taxable year, shall be deemed to have been paid by him on the thirtieth day of the fourth month following the close of his taxable year to which such amount constitutes a credit or payment.

The law requires that calendar year taxpayers file their personal income tax returns on or before April 30. As April 30, 1972 falls on a Sunday the personal income tax return for the calendar year 1971 is due on May 1, 1972.


J. H. Kennedy
Director of Revenue

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