

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

To. F.Y.I G-N 02B

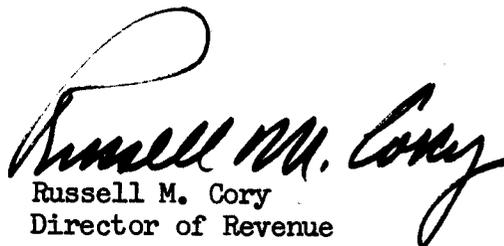
TAX NEWSGRAM 73-11

July 17, 1973

CORPORATION AND INDIVIDUAL INCOME TAX

- Interest on Late Filed Returns

A timely extension of time authorized under Federal Law for filing Federal corporation or individual income tax returns, will automatically extend the time for filing Delaware income tax returns provided only that a copy of the Federal extension is attached to the State of Delaware return when filed. However, interest at 1% per month or fraction thereof is due from the due date of the Delaware return until the date it is filed, and such interest should be added to the tax liability and paid when the Delaware return is filed.


Russell M. Cory
Director of Revenue

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