



STATE OF DELAWARE  
DEPARTMENT OF FINANCE  
DIVISION OF REVENUE  
601 Delaware Avenue  
Wilmington, Delaware 19899

TAX NEWSGRAM 75-14

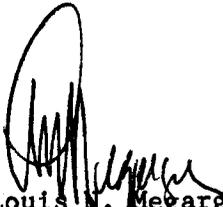
August 13, 1975

- Wholesalers & Retailers License Taxes  
Chapter 29, Title 30, Delaware Code

Computation of Gross Receipts

House Bills 741 and 708 (Chaps. 273 and 274, Vol. 60, Laws of Delaware) approved August 4, 1975, amend the definition of "gross receipts" set forth in Section 2901 (2), Title 30, Delaware Code, so as to exclude therefrom amounts representing the tobacco products tax and the motor fuel tax payable to the State of Delaware under Chapter 51 and Chapter 53, Title 30, Delaware Code.

Accordingly, taxable gross receipts of a wholesaler or retailer under Chapter 29 may be reduced by the amount of the State cigarette taxes or motor fuel taxes previously includible therein. The exclusion will apply to all such cigarette or motor fuel taxes paid or payable on sales made on or after August 5, 1975.



Louis M. Megargee  
Director of Revenue

RRS/mrs

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