



STATE OF DELAWARE  
DEPARTMENT OF FINANCE  
DIVISION OF REVENUE  
DELAWARE STATE BUILDING  
820 N. FRENCH STREET  
WILMINGTON, DELAWARE 19801

DIVISION OF REVENUE  
TAX RULING 78-7

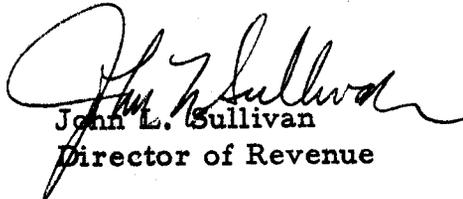
July 20, 1978

Retailer & Wholesaler Business Licenses -  
Chapter 29, Title 30, Delaware Code.

House Bill No. 811, 129th General Assembly, approved June 6, 1978, (Chap. 312, Vol. 61, Laws of Del.) amends Chapter 29, Title 30, Delaware Code, relating to retail and wholesale business licenses, by adding a new provision to Section 2908, relating to exemptions from tax, providing as follows:

"(i) Any person 65 years of age or older whose gross receipts are less than \$5,000 per year shall pay one fourth of the annual license fee specified in this Chapter."

Under this amendment, any person over 65 years of age who is engaged in business as a retailer or wholesaler pursuant to Chapter 29, 30 Del. C., and whose gross receipts from such business did not exceed \$5,000 in the preceding calendar year, and are not expected to exceed \$5,000 during the current calendar year, shall be issued a license upon application and payment of one fourth (\$12.50) of the basic annual \$50 license fee. If such person is a wholesaler subject to the additional tax of 4/10 of 1% on gross receipts he shall pay only  $\frac{1}{4}$  of the tax computed to be due on each monthly return. In the case of retailers, the monthly \$10,000 exclusion allowed under Section 2905 would preclude any tax on gross receipts. This amendment will apply to license applications filed after June 6, 1978.

  
John L. Sullivan  
Director of Revenue

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