



STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
DELAWARE STATE BUILDING
820 N. FRENCH STREET
WILMINGTON, DELAWARE 19801

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AUDIT MANAGER

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Tax Ruling 84-1

February 10, 1984

SUBJECT: Partnership Returns - Section 1174, Title 30, Delaware Code

Section 1174, 30 Del. C., requires every partnership having a resident Delaware partner or income derived from sources in Delaware to file a return setting forth the items of income, gain, loss or deduction, and the names and addresses of all individuals, resident or non-resident, entitled to share in the net income and the amount of the distributive share of each partner. In filing Delaware Partnership Return Form 300, the information required is ordinarily furnished by attaching copies of Schedules K-1 from Federal Form 1065.

In order to facilitate processing of the returns, the following rules in regard to submission of Schedules K-1 with Form 300 Partnership Returns are announced:

1. Non-Resident Partnership having no Delaware source income should submit Schedule K-1 with respect to Delaware resident partners only.
2. Non-Resident Partnerships having Delaware source income should submit Schedule K-1 with respect to all partners.
3. Delaware Resident Partnership having no Delaware source income should submit Schedule K-1 with respect to Delaware resident partners only.
4. Delaware Resident Partnership having Delaware source income should submit Schedule K-1 with respect to all partners.

The foregoing rules are effective immediately and are applicable to those partnerships filing returns pursuant to extensions of time granted under Tax Ruling 83-5 dated December 8, 1983.

Robert W. Chastant
Director of Revenue

RRS/mrsc