

2006 DELAWARE 2006
S CORPORATION RECONCILIATION AND
SHAREHOLDERS INFORMATION RETURN
FOR CALENDAR YEAR 2006

or fiscal year beginning 2006, and ending 2007.

Name of S Corporation
Address Zip Code
Delaware address if different from above Zip Code
Date and State of Incorporation Nature of Business

EMPLOYER IDENTIFICATION NUMBER

Employer identification number grid

CHECK APPLICABLE BOX:

INITIAL RETURN CHANGE OF ADDRESS EXTENSION ATTACHED

IF OUT OF BUSINESS, ENTER DATE HERE: / /

ATTACH COMPLETE COPY OF FEDERAL FORM 1120S

Table with 13 rows for tax calculations: Total Net Income, Subtractions (Net interest, Wage deduction), Additions (Interest, Depletion, Charitable), Distributive income, Tax due, Estimated tax, and Total payments/credits.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature lines for Date, Signature of Officer, Title, Date, Signature of individual or firm preparing the return, Address

SCHEDULE 1 - APPORTIONMENT PERCENTAGE

Schedule 1-A - Gross Real and Tangible Personal Property

Description	Within Delaware		Within and Without Delaware			
	Beginning of Year	End of Year	Beginning of Year	End of Year		
	1	00	00	00	00	00
2	00	00	00	00	00	00
3	00	00	00	00	00	00
4	00	00	00	00	00	00
5	00	00	00	00	00	00
6		00				00

Schedule 1-B - Wages, Salaries, and Other Compensation Paid or Accrued to Employees

Description	Within Delaware	Within and Without Delaware
1	00	00
2	00	00
3	00	00

Schedule 1-C - Gross Receipts Subject to Apportionment

1	00	00
2	00	00
3	00	00

Schedule 1-D - Determination of Apportionment Percentage

1	Average value of real and tangible property within Delaware	00	=		%
2	Average value of real and tangible property within and without Delaware	00			
3	Wages, salaries and other compensation paid to employees within Delaware	00	=		%
4	Wages, salaries and other compensation paid to employees within and without Delaware	00			
5	Gross receipts and gross income from within Delaware	00	=		%
6	Gross receipts and gross income from within and without Delaware	00			
7	Total				
8	Apportionment percentage (See instructions)				%

FORM 1100S

SCHEDULE A

**2006 DELAWARE S CORPORATION RECONCILIATION OF 2006
ORDINARY INCOME TO TOTAL NET INCOME**

For Calendar Year 2006

or fiscal year beginning _____ 2006, and ending _____ 2007

Name of S Corporation _____ E.I. No. _____

1. Ordinary income (loss) from Federal Form 1120S, Schedule K, Line 1	00	1.
2. Apportionment percentage from Delaware Form 1100S, Schedule 1-D, Line 8	%	2.
3. Ordinary income apportioned to Delaware. Multiply Line 1 times Line 2	00	3.

	Column A Total		Column B Within Delaware	
3(a) Enter in Column A the amount from Line 1. Enter in Column B the amount from Line 3.	00		00	3(a)

ADDITIONS:

4. Net income (loss) from rental real estate activities, Federal Form 1120S, Schedule K, Line 2	00		00	4.
5. Net income (loss) from other rental activities, Federal Form 1120S, Schedule K, Line 3c	00		00	5.
6. Interest income from Federal Form 1120S, Schedule K, Line 4	00		00	6.
7. Dividend income from Federal Form 1120S, Schedule K, Line 5a	00		00	7.
8. Royalty income from Federal Form 1120S, Schedule K, Line 6	00		00	8.
9. Net short term capital gain (loss) from Federal Form 1120S, Schedule K, Line 7	00		00	9.
10. Net long term capital gain (loss) from Federal Form 1120S, Schedule K, Line 8a	00		00	10.
11. Net gain (loss) under Section 1231 from Federal Form 1120S, Schedule K, Line 9	00		00	11.
12. Other income (loss)(Attach schedule) from Federal Form 1120S, Schedule K, Line 10	00		00	12.
13. Total. Add Lines 3(a) through 12.	00		00	13.

SUBTRACTIONS:

14. Section 179 expense deduction from Federal Form 1120S, Schedule K, Line 11	00		00	14.
15. Charitable contributions from Federal Form 1120S, Schedule K, Line 12a	00		00	15.
16. Other deductions from Federal Form 1120S, Schedule K, Line 12d	00		00	16.
17. Depletion expense included on Federal Form 1120S, Schedule K, Line 15e	00		00	17.
18. Total. Add Lines 14 through 17	00		00	18.
19. Total Net Income (Loss). Line 13 minus Line 18 Enter the amount from Column B on Delaware Form 1100S, Line 1	00		00	19.

FORM 1100S
SCHEDULE A-1

2006 S CORPORATION 2006
SHAREHOLDERS INFORMATION RETURN
SHAREHOLDER'S SHARE OF INCOME, DEDUCTIONS & CREDITS
For Calendar Year 2006

or fiscal year beginning _____ 2006, and ending _____ 2007

Shareholder's Identifying Number ▶ _____
Shareholder's Name, Address and Zip Code:

S Corporation's Identifying Number ▶ _____
S Corporation's Name, Address and Zip Code:

Percentage of Stock Owned _____ %

1. Shareholder's portion of ordinary income (loss) from
Delaware Form 1100S, Schedule A, Line 3(a)

Column A Resident		Column B Non-Resident	
	00		00

1.

ADDITIONS:

2. Net income (loss) from rental real estate activities,
Delaware Form 1100S, Schedule A, Line 4

	00		00
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2.

3. Net income (loss) from other rental activities,
Delaware Form 1100S, Schedule A, Line 5

	00		00
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3.

4. Interest income from Delaware Form 1100S, Schedule A, Line 6

	00		00
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4.

5. Dividend income from Delaware Form 1100S, Schedule A, Line 7

	00		00
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5.

6. Royalty income from Delaware Form 1100S, Schedule A, Line 8

	00		00
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6.

7. Net short term capital gain (loss)
from Delaware Form 1100S, Schedule A, Line 9

	00		00
--	----	--	----

7.

8. Net long term capital gain (loss)
from Delaware Form 1100S, Schedule A, Line 10

	00		00
--	----	--	----

8.

9. Net gain (loss) under Section 1231
from Delaware Form 1100S, Schedule A, Line 11

	00		00
--	----	--	----

9.

10. Other income (loss) (Attach schedule)
from Delaware Form 1100S, Schedule A, Line 12

	00		00
--	----	--	----

10.

11. Total. Add Lines 1 through 10

	00		00
--	----	--	----

11.

SUBTRACTIONS:

12. Section 179 expense deduction from
Delaware Form 1100S, Schedule A, Line 14

	00		00
--	----	--	----

12.

13. Charitable contributions
from Delaware Form 1100S, Schedule A, Line 15

	00		00
--	----	--	----

13.

14. Other deductions from Delaware Form 1100S, Schedule A, Line 16

	00		00
--	----	--	----

14.

15. Depletion expense from Delaware Form 1100S, Schedule A, Line 17

	00		00
--	----	--	----

15.

16. Total. Add Lines 12 through 15

	00		00
--	----	--	----

16.

17. Total Net Income (Loss). Line 11 minus Line 16

	00		00
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17.

STATE MODIFICATIONS

SUBTRACTIONS:

18. Net interest from U.S. Securities
from Delaware Form 1100S, Line 2(a)

	00		00
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18.

19. Wage deduction - Federal Jobs Credit
from Delaware Form 1100S, Line 2(b)

	00		00
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19.

ADDITIONS:

- 20. Interest from any state except Delaware from Delaware Form 1100S,
Line 4(a).....
- 21. Depletion expense - oil and gas from Delaware Form 1100S,
Line 4(b).....
- 22. Charitable contributions for which the Delaware Land & Historic Resource Conservation
credit was granted from Delaware Form 1100S, Line 4(c)

Column A Resident		Column B Non-Resident	
	00		00
	00		00
	00		00

20.
21.
22.

INCOME TAX CREDITS:

- 23. Approved income tax credits from S Corporation
- 24. Estimated tax paid on behalf of the individual non-resident shareholder

	00		00
			00

23.
24.

INSTRUCTIONS FOR DELAWARE SCHEDULE A-1

LINES 1-17

An S Corporation must prepare Delaware Schedule A-1, Shareholders Share of Income, Deductions & Credits for all shareholders. One copy is to be given to each shareholder and a copy must be attached to this return. Delaware Schedule A-1 is similar to Federal Schedule K-1, with the addition of several lines for state modifications and credits.

Complete Delaware Schedule A-1 by multiplying Lines 3(a) through 12, Lines 14 through 17 on Delaware Schedule A and Lines 2(a), 2(b) and 4(a) through 4(c) on Delaware Form 1100S by the percentage of stock owned by each shareholder. Enter the results on the respective lines on Delaware Schedule A-1. This is the amount of distributive income for each shareholder.

Use Column A to report resident shareholder information and Column B to report non-resident shareholder information. The amounts in Column A must be the same as reported on Federal Schedule K-1. Enter in Column B the non-resident shareholder's percentage ownership of those items of income and deduction from Delaware Form 1100S, Schedule A, Column B. Every shareholder must report each item of income or deduction on a Delaware personal income tax return. Please refer to the instructions for Federal Schedule K-1 for the appropriate line on which to enter the information and the Delaware line which corresponds to such line.

Federal Schedule K-1 cannot be used in lieu of Delaware Schedule A-1 when filing the S Corporation Reconciliation and Shareholders Information Return. Delaware Schedule A-1 must be filed for each **resident and non-resident** shareholder of the S Corporation.

STATE MODIFICATIONS:

LINE 18 - NET INTEREST FROM U.S. SECURITIES

Enter on Line 18 the amount of interest income from U.S. securities from Delaware Form 1100S, Line 2(a) multiplied by the percentage of stock owned by each shareholder. Also enter the result on Line 33 of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 22 of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

LINE 19 - WAGE DEDUCTION - FEDERAL JOBS CREDIT

Enter on Line 19 the amount of wages paid from Delaware Form 1100S, Line 2(b) multiplied by the percentage of stock owned by each shareholder. Also enter the result on Line 35 of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 25 of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

LINE 20 - INTEREST FROM ANY STATE EXCEPT DELAWARE

Enter on Line 20 the amount of interest income received from obligations issued by any state or political subdivision other than the State of Delaware or its political subdivisions from Delaware Form 1100S, Line 4(a) multiplied by the percentage of stock owned by each shareholder. Also enter the result on Line 29 of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 18 of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

LINE 21 - DEPLETION EXPENSE - OIL & GAS

Enter on Line 21 the amount of depletion expense from Delaware Form 1100S, Line 4(b) multiplied by the percentage of stock owned by each shareholder. Also enter the result on Line 30 of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 19 of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

LINE 22 - DELAWARE LAND & HISTORIC RESOURCE CONSERVATION CHARITABLE CONTRIBUTION

Enter on Line 22 the amount of charitable contributions for which the Delaware Land & Historic Resource Conservation credit was granted from Delaware Form 1100S, Line 4(c) multiplied by the percentage of stock owned by each shareholder. Also enter the amount on Line 46b of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 35b of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

LINE 23 - APPROVED INCOME TAX CREDITS

Enter on Line 23 the approved income tax credits from Delaware Form 700, Delaware Income Tax Credit Schedule. Also enter the amount on Line 12 of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 45 of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

LINE 24 - ESTIMATED TAX PAID ON BEHALF OF NON-RESIDENT SHAREHOLDERS

For each non-resident shareholder, multiply the total of Lines 9, 10 and 13 from Delaware Form 1100S by a fraction, the numerator of which is the percentage of stock owned by each non-resident shareholder and denominator of which is the percentage of stock owned by all non-resident shareholders. Also enter the result on Line 19 of the Delaware Individual Resident Income Tax Return, Form 200-01 or Line 50 of the Delaware Individual Non-Resident Income Tax Return, Form 200-02.

ATTACH A COPY OF THIS SCHEDULE TO YOUR DELAWARE PERSONAL INCOME TAX RETURN