STATE OF DELAWARE
FORM 1811AC 0905

2013

COMPUTATION SCHEDULE FOR CLAIMING
DELAWARE HISTORIC PRESERVATION TAX CREDITS

DIVISION OF REVENUE
820 North French St.
P.O. Box 8763
Wilm., DE 19899-8763

PART A - NAME AND ADDRESS OF CURRENT QUALIFIED PROPERTY OWNER

1. Enter Federal Employer Identification Number or Social Security Number:

2. Name of Current Qualified Property Owner

3. Address

City State Zip

4. Location of Qualifying Historic Property (If different from above)

City State Zip

5. Qualifying Dates Part II Approval: MM DD YY Part III Approval: MM DD YY

PART B - TYPE OF HISTORIC PROPERTY

☐ Certified historic property eligible for a federal tax credit under Section 47 of the IRC. (*Allows 20% of expenses as credits*)

☐ Certified residential historic property (committed to low income housing) eligible for a federal tax credit under Section 47 of the IRC. (*Allows 30% of expenses as credits*)

☐ Certified historic property not eligible for a federal tax credit under Section 47 of the IRC. (*Allows 30% of expenses as credits*)

☐ Certified residential historic property (committed to low income housing) not eligible for a federal tax credit under Section 47 of the IRC. (*Allows 40% of expenses as credits*)

The qualified property owner hereby certifies that the above information is true, correct and complete.

NAME TITLE DATE

STOP: Only complete Part A and Part B of this form. Part C of this form will be completed and certified by the Delaware Division of Revenue and the Delaware State Bank Commissioner Office.

PART C - COMPUTATION OF THE HISTORIC PRESERVATION TAX CREDIT

1. Qualified expenditures in the rehabilitation of any certified historic property $

2. Multiply Line 1 by the percentage selected in Part B %

3. Tentative Historic Preservation Tax Credit. (Line 1 multiplied by Line 2) $

4. Credit limitation $ **20,000**

STOP: Is the historic property, which is not eligible for a federal tax credit under Section 47 of the IRC, a certified rehabilitation that is occupied by the owner?

☐ **YES - Enter the smaller of Line 3 or Line 4 on Line 5** ☐ **NO - Enter the amount from Line 3 on Line 5**

5. **Delaware Historic Preservation Tax Credit.** $

The Delaware Division of Revenue and the Office of the State Bank Commissioner hereby certify that the above credit computation is true, correct, and complete.

NAME DIVISION OF REVENUE TITLE DATE

NAME STATE BANK COMMISSIONER TITLE DATE

(Revised 01/07/14)

GENERAL INSTRUCTIONS FOR COMPLETION OF FORM 1811AC 0905

The State Historic Preservation Office (SHPO) must first approve the project as a Certified Rehabilitation. Once the renovation is completed, a Certificate of Completion is required in order to convert the project's assigned credit award to approved income tax credits. In order to receive the credits, the applicant must submit to SHPO their Part 3 application and Delaware Division of Revenue Form 1811AC 0905 and an accounting of the actual qualified expenditures of the renovation. The SHPO will submit Form 1811AC 0905 and the Certificate of Completion to the Division of Revenue and the State Bank Commissioner who will compute and verify the credits for the renovation. If you need assistance completing this form, please contact Stephen Seidel, Delaware Division of Revenue, 820 N. French St., Wilmington, DE 19801, 302-577-8445, stephen.seidel@state.de.us.

SPECIFIC INSTRUCTIONS

PART A - NAME AND ADDRESS OF CURRENT QUALIFIED PROPERTY OWNER

Line 1. Enter the Federal Employer Identification or Social Security Number of the person or entity currently owning the qualified property.

Line 2. Enter the name of the person or entity currently owning the qualified property.

Line 3. Enter the address of the person or entity currently owning the qualified property.

Line 4. Enter the location of the qualified historic property, if different from Line 3.

Line 5. Enter the date (MM/DD/YY) in which the qualified property was granted Part II approval and the date (MM/DD/YY) in which the Certificate of Completion (Part III) was issued for the qualified property.

PART B – TYPE OF HISTORIC PROPERTY

Please check the appropriate box under which the Delaware historic property is qualified.

DELAWARE DIVISION OF REVENUE FORM 1811AC 0905 MUST BE SIGNED BY THE CURRENT QUALIFIED PROPERTY OWNER OR AN APPROVED REPRESENTATIVE OF THE CURRENT QUALIFIED PROPERTY OWNER

PART C – COMPUTATION OF THE DELAWARE HISTORIC PRESERVATION TAX CREDIT

STOP: ONLY COMPLETE PART A AND PART B OF THIS FORM. PART C OF THIS FORM WILL BE COMPLETED AND CERTIFIED BY THE DELAWARE DIVISION OF REVENUE AND THE DELAWARE STATE BANK COMMISSIONER OFFICE.

THE TOTAL AMOUNT OF CREDITS APPROVED BY THE DIRECTOR WITH RESPECT TO ALL APPLICANTS FOR THE DELAWARE HISTORIC PRESERVATION TAX CREDIT SHALL NOT EXCEED $5,000,000 BEGINNING IN FISCAL YEAR ENDING JUNE 30, 2006. IF THE AMOUNT OF DELAWARE HISTORIC PRESERVATION CREDITS FOR WHICH ALL APPLICANTS APPLIED IN ANY FISCAL YEAR EXCEEDS $5,000,000, THEN THE AMOUNT BY WHICH SUCH CREDIT AWARD EXCEEDS $5,000,000 SHALL CARRY OVER TO THE SUCCEEDING FISCAL YEAR AND SHALL RECEIVE PRIORITY FOR THAT YEAR.