

#### APPLICATION AND COMPUTATION SCHEDULE FOR CLAIMING **DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS**

DIVISION OF REVENUE 8 2 0 North French St. P.O. Box 8763 Wilm., DE 19899-8763



FORM 1801AC MUST BE COMPLETED AND SUBMITTED ON OR BEFORE JANUARY 31ST AFTER THE END OF THE CALENDAR YEAR DURING WHICH THE QUALIFIED LAND WAS CONVEYED TO A QUALIFIED CONSERVATION AGENCY.

PART A - NAME AND ADDRESS OF APPLICANT  1. Enter Federal Employer Identification Number or Social Security Number					ax Period Ending Dat
1	2			-	MMDDYY
Type of Entity: CCorporation	SCorporation		Partnership	Individu	ual/Sole Proprietor
Estate/Trust Decedent Estate	Other Pass-Th	rough Entity:			
Name of Applicant				Enter type of entity	
Address					
City	State	Zip			
Delaware Address (If different from above)					
City	State	Zip			
. Contact Person			_		
E-mail Address		Telephone	Number		
		Fax	Number		
<ul><li>Multiply Line 1 by 40%</li><li>Delaware Land &amp; Historic Resource Conservation</li></ul>	on Tax Credit Before Lim	itation		\$	.40
Delaware Land & Historic Resource Conservation	on Tax Credit Before Lim	itation		\$	
Maximum Amount of Credit				\$	50,000
<ul> <li>Delaware Land &amp; Historic Resource Conser TOP: IF THE TYPE OF ENTITY APPLYIN</li> </ul>			3 or Line 4.	\$	
C CORPORATION – Enter the amount from Line 5 or S CORPORATION – Multiply the amount on Line 5 by	n Form 700, Delaware Inc y the percentage of stock	ome Tax Credit Scl			700, Delaware Income
Tax Credit Schedule, Line 17(b)  PARTNERSHIP – Multiply the amount on Line 5 by the Schedule, Line 17(c).		of each partner. Er	ter the result on	Form 700, Delawa	re Income Tax Credit
INDIVIDUAL & SOLE PROPRIETOR – Enter the amore RESIDENT & NONRESIDENT ESTATES & TRUSTS		Line 5 by the perc	entage share of		
RESIDENT & NONRESIDENT DECEDENT ESTATE	S – Enter the amount from	n Line 5 on Form 70	00, Delaware Inc		
THE TOTAL AMOUNT OF CREDITS APPROVED B RESOURCE CONSERVATION TAX CREDITS SHAL HISTORIC RESOURCE CONSERVATION TAX CREDITS THE DELAWARE LAND & HISTORIC RESOURCE CO 11,000,000 MULTIPLIED BY A FRACTION, THE NUM TAX CREDIT APPLIED FOR BY THE APPLICANT AND CONSERVATION TAX CREDITS APPLIED FOR BY A	L NOT EXCEED \$1,000 DITS FOR WHICH ALL T. ONSERVATION TAX CRE MERATOR OF WHICH IS ND THE DENOMINATOR	,000 IN ANY CALE AXPAYERS APPLI EDITS TO BE REC THE ELIGIBLE DE	ENDAR YEAR. ED IN ANY CAL EIVED BY EACI ELAWARE LAND	IF THE AMOUNT LENDAR YEAR EX H APPLICANT SHA D & HISTORIC RES	OF DELAWARE LAND CEEDS \$1,000,000, TH LL BE THE PRODUCT SOURCE CONSERVATION
NAME		TITLE			DATE
Revised 12/31/13					

# GENERAL INSTRUCTIONS FOR COMPLETION OF FORM 1801AC 0009

The Delaware State Historic Preservation Office must first approve the Delaware historic property. After receiving a Certificate of Completion from the Delaware State Historic Preservation Office, Delaware Form 1811AC must be completed by the taxpayer and sent, along with the Certificate of Completion, to the Delaware Division of Revenue for tax credit approval. After receiving tax credit approval from the Delaware Division of Revenue, the approved amount of credit must be transferred to the appropriate line on Delaware Form 700. Delaware Forms 700 and 1811AC must be attached to each annual income tax return approved for the credit. If you need assistance completing this form, please contact Delaware Division of Revenue, 820 N. French Street, Wilmington, DE 19801, email at DOR CorpTax@Delaware.gov

## **SPECIFIC INSTRUCTIONS**

### PART A - NAME AND ADDRESS OF APPLICANT

- **Line 1.** Enter the Federal Employer Identification or Social Security Number of the person or entity applying for the credit and the tax year ending date in which the credit is being claimed.
- Line 2. Select the type of entity that is claiming the credit.
- Line 3. Enter the name of the person or entity claiming the credit.
- Line 4. Enter the address of the person or entity claiming the credit.
- Line 5. Enter the location of the qualified historic property, if different from Line 3.
- Line 6. Enter the name of the person responsible for completing Form 1811AC. Also include the telephone number, fax number and e-mail address of the person.

### PART B - COMPUTATION OF THE DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDIT

- **Line 1.** Enter the fair the market value of the qualified land conveyed to a qualified conservation agency. Please attach a copy of the formal appraisal of the qualified land. Please identify the qualified conservation agency to which the land is being conveyed.
- **Line 2.** The percentage of the fair market value of the qualified land to be tax deductible.
- Line 3. Multiply Line 1 by Line 2. This is the Delaware Land and Historic Resource Conservation tax credit before credit limitation.
- Line 4. Maximum amount of credit.
- Line 5. This is your Delaware Land and Historic Resource Conservation Tax Credit. Enter the smaller of Line 3 or Line 4.

## STOP: IF THE TYPE OF ENTITY APPLYING FOR THE CREDIT IS:

- C CORPORATION Enter the amount from Line 5 on Form 700, Delaware Income Tax Credit Schedule, Line 17(a).
- S CORPORATION Multiply the amount on Line 5 by the percentage of stock owned by each shareholder. Enter the result on Form 700, Delaware Income Tax Credit Schedule, Line 17(b).
- PARTNERSHIP Multiply the amount on Line 5 by the percentage ownership of each partner. Enter the result on Form 700, Delaware Income Tax Credit Schedule, Line 17(c).
- INDIVIDUAL/SOLE PROPRIETOR: Enter the amount from Line 5 on Form 700, Delaware Business Tax Credit Schedule, Line 17(d).
- RESIDENT & NONRESIDENT ESTATES & TRUSTS Multiply the amount from Line 5 by the percentage share of each beneficiary. Enter the result on Form 700, Delaware Income Tax Credit Schedule, Line 17(e).
- RESIDENT & NONRESIDENT DECEDENT ESTATES Enter the amount from Line 5 on Form 700, Delaware Income Tax Credit Schedule, Line 17(f).

THE TOTAL AMOUNT OF CREDITS APPROVED BY THE DIRECTOR WITH RESPECT TO ALL APPLICANTS FOR THE DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS SHALL NOT EXCEED \$1,000,000 IN ANY CALENDAR YEAR. IF THE AMOUNT OF DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS FOR WHICH ALL TAXPAYERS APPLIED IN ANY CALENDAR YEAR EXCEEDS \$1,000,000, THEN THE DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS TO BE RECEIVED BY EACH APPLICANT SHALL BE THE PRODUCT OF \$1,000,000 MULTIPLIED BY A FRACTION, THE NUMERATOR OF WHICH IS THE ELIGIBLE DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDIT APPLIED FOR BY THE APPLICANT AND THE DENOMINATOR IS THE TOTAL OF ALL ELIGIBLE DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS APPLIED FOR BY ALL APPLICANTS.