

DELAWARE DIVISION OF REVENUE

Lessors of Tangible Personal Property Gross Receipts Tax Return - Form LQ7 9801

LTQ

ACCOUNT NUMBER	TAX PERIOD ENDING	DUE ON OR BE FORE	BUSINESS CODE GROUP DESCRIPTION 603 MV LESSOR
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BUSINESS NAME AND ADDRESS

1. RENTAL RECEIPTS (Not from Motor Vehicles)	\$		00
2. LESS EXCLUSION (See Line Instructions)	\$	300,000	00
3. TAXABLE RENTAL RECEIPTS	\$		00
4. LINE 3 X 0.003017	=	\$	00
5. MOTOR VEHICLE RENTAL RECEIPTS	\$		00
6. LESS REMAINING EXCLUSION (See Instructions)	\$		00
7. TAXABLE MOTOR VEHICLE RENTAL RECEIPTS	\$		00
8. LINE 7 X 0.003017	=	\$	00
9. BALANCE DUE (Add Lines 4 and 8.)	\$		00

AUTHORIZED SIGNATURE I declare under penalties of perjury, that this is a true, correct and complete return.

DATE

TELEPHONE NUMBER

Mail This Form With Remittance Payable To:
 Delaware Division of Revenue
 P.O. Box 2340, Wilmington, DE 19899-2340
 For questions, call (302) 577-8780

If desired, provide an e-mail address where we may contact you regarding this return.

E-MAIL ADDRESS

CUT ALONG THIS LINE AND SEND THE ABOVE PORTION WITH ANY PAYMENT DUE

LICENSE/EXCISE TAX RETURN - QUARTERLY

Complete the return above, sign, date and file by the due date. You may file all monthly or quarterly returns at the end of the year if no tax is due on any of the returns.

To Update Your Contact/Business Information on File with Revenue:
To Change Tax Information You've Already Reported:

[Remit a License Request for Change form](#)
[Remit an Amended return](#)

SPECIFIC LINE INSTRUCTIONS

PLEASE NOTE: THE DIVISION OF REVENUE REQUIRES ROUNDING OF ALL AMOUNTS ON ALL GROSS RECEIPTS RETURNS.

- Line 1. - Enter on Line 1 the amount of rents received from leases of Tangible Personal Property other than Motor Vehicles during the quarter.
- Line 2. - The maximum allowable exclusion is \$300,000 per quarter. (If you have more than one branch or entity with common ownership or common direction and control, you are only allowed one quarterly exclusion.)
- Line 3. - Subtract Line 2 from Line 1 and enter the result on Line 3. If this is a negative amount or zero, enter the amount in brackets on Line 3.
- Line 4. - Multiply Line 3 by 0.003017. Enter the result on Line 4. If Line 3 is a negative amount, enter zero on Line 4.
- Line 5. - Enter on Line 5 the amount of rents received from the leases of Motor Vehicles during the quarter.
- Line 6. - Enter on Line 6 the amount of Taxable Rental Receipts from Line 3. If Line 3 is a negative number, enter on Line 6 the amount of Line 3 as a positive number. If Line 3 is a positive number, enter a zero on Line 6.
- Line 7. - Subtract Line 6 from Line 5 and enter the result on Line 7.
- Line 8. - Multiply Line 7 by 0.003017 and enter the result on Line 8.
- Line 9. - Add together Lines 4 and 8 and enter the result on Line 9. This amount of tax is due and payable with the filing of this return.

If you have not already renewed this year's business license, do it now to avoid a \$200 penalty.
 Go to www.delaware.gov to renew your business license online!

SAMPLE COMPLETED RETURN

1. RENTAL RECEIPTS (Not from Motor Vehicles)	\$	235,000.00
2. LESS EXCLUSION (See Line Instructions)	\$	300,000.00
3. TAXABLE RENTAL RECEIPTS	\$	(65,000.00)
4. LINE 3 X 0.003017	=	\$.00
5. MOTOR VEHICLE RENTAL RECEIPTS	\$	155,000.00
6. LESS REMAINING EXCLUSION	\$	65,000.00
7. TAXABLE MOTOR VEHICLE RENTAL RECEIPTS	\$	90,000.00
8. LINE 7 X 0.003017	=	\$ 272.00
9. BALANCE DUE (Add Lines 4 and 8.)	\$	272.00

Quarterly Gross Receipts Tax Returns are due on or before the last day of the month following the end of the quarter as listed.

For questions or to speak with a customer service representative, please call Revenue's Gross Receipts Department at (302) 577-8780.

**DELAWARE DIVISION OF REVENUE
LICENSE/EXCISE TAX RETURN - FORM LQ8 9801**

LEQ28

ACCOUNT NUMBER	TAX PERIOD ENDING	DUE ON OR BEFORE	BUSINESS CODE GROUP DESCRIPTION 613 MV LESSEE
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BUSINESS NAME AND ADDRESS

TAXABLE BASIS	
_____ X .020114 = \$ _____	
RENTS OTHER THAN MOTOR VEHICLES	
_____ X .020114 = \$ _____	
RENTS FROM MOTOR VEHICLES	
\$.00 AMOUNT DUE	

AUTHORIZED SIGNATURE I declare under penalties of perjury, that this is a true, correct and complete return. _____ DATE _____ TELEPHONE NUMBER _____

If desired, provide an e-mail address where we may contact you regarding this return. _____ E-MAIL ADDRESS _____

Mail This Form With Remittance Payable To:
Delaware Division of Revenue
P.O. Box 2340, Wilmington, DE 19899-2340
For questions, call (302) 577-8780

CUT ALONG THIS LINE AND SEND THE ABOVE PORTION WITH ANY PAYMENT DUE

LICENSE/EXCISE TAX RETURN - QUARTERLY

Complete the return above, sign, date and file by the due date. You may file all monthly or quarterly returns at the end of the year if no tax is due on any of the returns.

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To Change Tax Information You've Already Reported: [Remit an Amended return](#)

SPECIFIC LINE INSTRUCTIONS

PLEASE NOTE: THE DIVISION OF REVENUE REQUIRES ROUNDING OF ALL AMOUNTS ON ALL GROSS RECEIPTS RETURNS.

- Line 1. Enter on the first line of your return the amount of rents received from leases of Tangible Personal Property in Delaware, other than from motor vehicles. Multiply this amount by 0.020114 and enter the result in the space provided.
- Line 2. Enter on the second line of your return the amount of rents received from leases of motor vehicles. Multiply this amount by 0.020114 and enter the result in the space provided.
- Line 3. Add the tax from both lines and enter the result in the AMOUNT DUE box. Sign and date the return and provide your telephone number. Cut along the line provided and mail the form with remittance due to the address on the return.

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SAMPLE COMPLETED RETURN

TAXABLE BASIS	
<u>5,694</u> X .020114 = \$ <u>115.00</u>	
RENTS OTHER THAN MOTOR VEHICLES	
<u>65,550</u> X .020114 = \$ <u>1,318.00</u>	
RENTS FROM MOTOR VEHICLES	
\$ 1,433.00 AMOUNT DUE	

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