DELAWARE DIVISION OF REVENUE
PETROLEUM GROSS RECEIPTS TAX RETURN - FORM LQ4 9501

ACCOUNT NUMBER	TAX PERIOD ENDING	DUE ON OR BE FORE	BUSINESS CODE GROUP DESCRIPTION
	03-31-14	04-30-14	368 WHL - PETROL

Reset

Print Form

BUSINESS NAME AND ADDRESS

1. GROSS RECEIPTS	$	00
2. LESS EXCLUSION (See Line Instructions)	$ 300,000	00
3. TAXABLE GROSS RECEIPTS	$ 0	00
4. LINE 3 X **0.003983** =	$ 0	00
5. PETROLEUM GROSS RECEIPTS (Not more than Line 3)	$	00
6. ENTER THE AMOUNT FROM FORM 9114W LINE 10 =	$	00
7. LINE 5 X **0.002489** =	$ 0	00
8. APPROVED TAX CREDITS	$	00
9. TOTAL (Add Lines 4, 6 and 7 and subtract Line 8.)	$	00

AUTHORIZED SIGNATURE — I declare under penalties of perjury, that this is a true, correct and complete return.

DATE

TELEPHONE NUMBER

E-MAIL ADDRESS

Mail This Form With Remittance Payable To:
Delaware Division of Revenue
P.O. Box 2340, Wilmington, DE 19899-2340
For questions, call (302) 577-8780

CUT ALONG THIS LINE AND SEND THE ABOVE PORTION WITH ANY PAYMENT DUE

PETROLEUM GROSS RECEIPTS TAX RETURN - QUARTERLY

Complete the return above, sign, date and file by the due date. You may file all monthly or quarterly returns at the end of the year if no tax is due on any of the returns.

To Update Your Contact/Business Information on File with Revenue: Remit a License Request for Change form

To Change Tax Information You've Already Reported: Remit an Amended return

SPECIFIC LINE INSTRUCTIONS

PLEASE NOTE: *THE DIVISION OF REVENUE REQUIRES ROUNDING OF ALL AMOUNTS ON ALL GROSS RECEIPTS RETURNS.*

Line 1. - Enter on Line 1 the amounts of both NON-PETROLEUM AND TAXABLE PETROLEUM PRODUCTS SALES in Delaware.

Line 2. - The maximum allowable quarterly exclusion is $300,000. (If you have more than one branch or entity with common ownership or common direction and control, you are only allowed one exclusion.)

Line 3. - Subtract Line 2 from Line 1 and enter the result on Line 3. If this is a negative amount or zero, enter zero on Line 3. (No tax is due. Sign, date and file this return.) **NOTE:** If your TAXABLE GROSS RECEIPTS is zero, you may delay filing your returns until you have tax due within the calendar year. However, you must file all returns for the calendar year by January 31st of the next year.

Line 4. - Multiply Line 3 by the gross receipts tax rate printed on the return. Enter the result on Line 4.

Line 5. - Enter on Line 5 the amount of the total gross receipts from the sale of TAXABLE PETROLEUM products. If your Petroleum receipts are MORE than Line 3, enter the amount from Line 3 on Line 5. (The amount on Line 5 cannot be greater than Line 3.)

Line 6. - Complete Form 9114W and enter the result of Form 9114W Line 10 on Line 6 above.

Line 7. - Multiply Line 5 by the tax rate printed on Line 7. Enter the result on Line 7. (Wholesalers Only)

Line 8. - Enter on Line 8 approved Business Tax Credits (Travelink, Blue Collar Job, Green Industries). Taxpayers claiming these tax credits should refer to Form 402-LTR for specific instructions, attach a copy of Form 402-LTR to this return.

Line 9. - Add Lines 4, 6, and 7, subtract Line 8 and enter the result on Line 9. This amount of tax is due and payable with the filing of this return.

If you have not already renewed this year's business license, do it now to avoid a $200 penalty.
Go to www.delaware.gov to renew your business license online!

SAMPLE COMPLETED RETURN

1. GROSS RECEIPTS (See below)		$ 1,555,000.00
2. LESS EXCLUSION (See Line Instructions)		$ **300,000.00**
3. TAXABLE GROSS RECEIPTS		$ 1,255,000.00
4. LINE 3 X **0.003983**	=	$ 4,999.00
5. PETROLEUM GROSS RECEIPTS (Not more than Line 3)		$ 400,000.00
6. ENTER THE AMOUNT FROM FORM 9114W LINE 10	=	$ 3,600.00
7. LINE 5 X **0.002489**	= (Wholesalers Only)	$ 996.00
8. APPROVED TAX CREDITS		$ 367.00
9. TOTAL (Add Lines 4, 6 and 7 and subtract Line 8.)		$ 9,228.00

LINE 1 SAMPLE COMPUTATION SCHEDULE:

A. Total Delaware Sales (Enter the receipts from all Delaware sales.)	$ 1,955,000.00
B. Exempt Sales *Wholesalers enter receipts from petroleum products for which you received an Exemption Certificate (Form 373) from the purchaser. Also include receipts from petroleum products used for heating or cooking when sold for* ultimate consumption.	$ 400,000.00
C. Reportable Gross Receipts (Subtract Line A from Line B and enter result on Line 1 of return.)	$ 1,555,000.00

Quarterly Gross Receipts Tax Returns are due on or before the last day of the month following the end of the quarter as listed.

For questions or to speak with a customer service representative, please call Revenue's Gross Receipts Department at (302) 577-8780.

Forms ✦ **Renew Business License** ✦ **www.revenue.delaware.gov** ✦ **File Online** ✦ **Tax Tips**