DELAWARE FORM 700

2013 DELAWARE INCOME TAX CREDIT SCHEDULE

DIVISION OF REVENUE
820 North French St., PO Box 8763
Wilm., DE 19899-8763

PART A -- NAME AND ADDRESS OF TAXPAYER

1. Enter Federal Employer Identification Number or Social Security Number

Federal Employer Identification Number:

1 ---

Social Security Number:

2 ---

Tax Period Ending Date

M M | D D | Y Y

2. Name of Taxpayer

PART B – DELAWARE INCOME TAX CREDIT COMPUTATION

ECONOMIC DEVELOPMENT CREDITS

1. Credit carryover from previous year .....
2. Current year credits approved for a qualified:
   (a) C corporation (Enter the total amount of approved current year credit) .....
   (b) S corporation (Multiply total credit by percentage of stockholder ownership) .....
   (c) Partnership (Multiply total credit by percentage ownership of partnership) .....
   (d) Sole Proprietor (Enter the total amount of approved current year credit) .....
3. Total current year credits (Add Lines 2(a) through 2(d)) .....
4. Total Economic Development Credits (Add Line 1 and Line 3) .....

GREEN INDUSTRIES/BROWNFIELD CREDITS

5. Credit carryover from previous year .....
6. Current year credits approved for a qualified:
   (a) C corporation (Enter the total amount of approved current year credit) .....
   (b) S corporation (Multiply total credit by percentage of stockholder ownership) .....
   (c) Partnership (Multiply total credit by percentage ownership of partnership) .....
   (d) Sole Proprietor (Enter the total amount of approved current year credit) .....
7. Total current year credits (Add Lines 6(a) through 6(d)) .....
8. Total Green Industries/Brownfield Credits (Add Line 5 and Line 7) .....

RESEARCH & DEVELOPMENT CREDITS

9. Credit carryover from previous year .....
10. Current year credits approved for a qualified:
    (a) C corporation (Enter the total amount of approved current year credit) .....
    (b) S corporation (Multiply total credit by percentage of stockholder ownership) .....
    (c) Partnership (Multiply total credit by percentage ownership of partnership) .....
    (d) Sole Proprietor (Enter the total amount of approved current year credit) .....
11. Total current year credits (Add Lines 10(a) through 10(d)) .....

12. Total Research & Development Credits (Add Line 9 and Line 11) .....

13. Add Lines 4, 8 and 12 .....

14. Enter 50% of the current year Delaware income tax liability .....

15. Enter the smaller of Line 13 or Line 14 .....

LAND & HISTORIC RESOURCE CONSERVATION CREDITS

16. Credit carryover from previous year .....

17. Current year credits approved for a qualified:

(a) C corporation (Enter the total amount of approved current year credit) .....

(b) S corporation (Multiply total credit by percentage of stockholder ownership) ...

(c) Partnership (Multiply total credit by percentage ownership of partnership) .....

(d) Sole Proprietor (Enter the total amount of approved current year credit) .....

(e) Estate/Trust (Multiply total credit by percentage of beneficiary ownership) .....

(f) Decedent Estate (Enter the total amount of approved current year credit) .....

18. Total current year credits (Add Lines 17(a) through 17(f)) .....

19. Total Land & Historic Resource Conservation Credits (Add Line 16 and Line 18) .....

HISTORIC PRESERVATION CREDITS

20. Credit carryover from previous year .....

21. Current year credits approved for a qualified:

(a) C corporation (Enter the total amount of approved current year credit) .....

(b) S corporation (Multiply total credit by percentage of stockholder ownership) ...

(c) Partnership (Multiply total credit by percentage ownership of partnership) .....

(d) Sole Proprietor (Enter the total amount of approved current year credit) .....

(e) Estate/Trust (Multiply total credit by percentage of beneficiary ownership) .....

(f) Decedent Estate (Enter the total amount of approved current year credit) .....

22. Total current year credits (Add Lines 21(a) through 21(f)) .....

23. Total Historic Preservation Credits (Add Line 20 and Line 22) .....

NEIGHBORHOOD ASSISTANCE TAX CREDITS

24. Credit carryover from previous year .....

25. Current year credits approved for a qualified:

(a) (Enter the lesser of $100,000 or 50% of the amount invested in a community-based development program) .....

26. Total Neighborhood Assistance Credits (Add Line 24 and Line 25) .....

27. Add Lines 19, 23, and 26 .....

28. Enter 100% of the current year Delaware income tax liability .....

29. Subtract Line 15 from Line 28 .....

30. Enter the smaller of Line 27 or Line 29 .....

31. TOTAL DELAWARE NON-REFUNDABLE INCOME TAX CREDITS. Add Line 15 and Line 30.
(Please read the specific instructions to determine proper placement of credits on your Delaware income tax return) .....

BUSINESS FINDER'S FEE CREDITS

32. Current year credits approved for a qualified:
(a) C corporation (Enter the total amount of approved current year credit) .....
(b) S corporation (Multiply total credit by percentage of stockholder ownership) ...
(c) Partnership (Multiply total credit by percentage ownership of partnership) .....
(d) Sole Proprietor (Enter the total amount of approved current year credit) .....

33. Total Current Year Business Finder's Fee Credits (Add Lines 32(a) through 32(d)) .....

NEW ECONOMY JOBS PROGRAM CREDITS

34. Current year credits approved for a qualified:
(a) C corporation (Enter the total amount of approved current year credit) .....
(b) S corporation (Multiply total credit by percentage of stockholder ownership) ...
(c) Partnership (Multiply total credit by percentage ownership of partnership) .....
(d) Sole Proprietor (Enter the total amount of approved current year credit) .....

35. Total Current Year New Economy Jobs Program Credits (Add Lines 34(a) through 34(d)) .....

VETERANS OPPORTUNITY CREDITS

36. Current year credits approved for a qualified
(a) C Corporation (Enter the total amount of apporved current year credit) .....
(b) S Corporation (Multiply total credit by percentage of stockholder ownership) ..
(c) Partnership (Multiply total credit by percentage ownership of partnership) .....
(d) Sole Proprietor (Enter the total amount of approved current year credit) .....

37. Total Current Year Veterans Opportunity Credits (Add Lines 36(a) through 36(d)) .....

38. TOTAL DELAWARE REFUNDABLE BUSINESS TAX CREDITS. Add Lines 33, 35, and 37.
(Please read the specific instructions to determine the proper placement of credits on your Delaware income tax return) .....

SPECIFIC INSTRUCTIONS

NON-REFUNDABLE INCOME TAX CREDITS

Delaware Form 700 must be completed by the person actually claiming the credits on the Delaware income tax return. A qualified and approved C corporation or Sole Proprietor will claim the credit directly on their respective Delaware income tax return. A Partnership or S corporation does not directly claim the Delaware income tax credits because the entities are classified as pass-through entities. The partners of the partnership or the shareholders of the S corporation will be required to file Delaware Form 700 with the individual Delaware personal income tax returns and claim a percentage of the total credit approved for the partnership or S corporation based upon the partner's or shareholder's percentage ownership in the pass-through entity.

Enter the credit carryover and the current year credits on the appropriate lines for the Economic Development, Green Industries/Brownfield, and Research & Development credits. Enter the aggregate of the three credits on Line 13. Enter on Line 14, 50% of the Delaware income tax liability of the entity actually claiming the credits. Enter on Line 15 the smaller of Line 13 or Line 14. These credits are limited to 50% of the Delaware income tax liability.

Enter the credit carryover and the current year credits on the appropriate lines for the Land & Historic Resource Conservation, Historic Preservation, and Neighborhood Assistance credits. Enter the aggregate of the three credits on Line 27. Enter on Line 28, 100% of the Delaware income tax liability of the entity actually claiming the credits. Enter on Line 29 the remainder of the Delaware income tax liability not used to claim the Economic Development, Green Industries/Brownfield, or Research & Development credits. Enter on Line 30, the smaller of Line 27 or Line 29. These credits are limited to 100% of the Delaware income tax liability. To determine the aggregate of the approved Delaware income tax credits to be claimed during the current year, add Line 15 and Line 30 and enter the result on Line 31. Enter the amount from Line 31 on the appropriate Delaware income tax based upon your filing requirement. **IF THE ENTITY CLAIMING THE NON-REFUNDABLE DELAWARE INCOME TAX CREDITS IS A:**

1. **C corporation** - Enter the amount from Line 31 on Form 1100, Page 1, Line 17.
2. **S corporation** - Enter the amount from Line 31 on Form 1100S, Schedule A-1, Line 23.
3. **Partnership** - If a resident partner, enter the amount from Line 31 on Form 200-01, Page 1, Line 12.
   If a nonresident partner, enter the amount from Line 31 on Form 200-02, Page 1, Line 45.
4. **Resident Individual/Sole Proprietor** - Enter the amount from Line 31 on Form 200-01, Page 1, Line 12.
5. **Nonresident Individual/Sole Proprietor** - Enter the amount from Line 31 on Form 200-02, Page 1, Line 45.
6. **Resident & Nonresident Estate/Trust** - If a resident beneficiary, enter the amount from Line 31 on Form 200-01, Page 1, Line 12. If a nonresident beneficiary, enter the amount from Line 31 on Form 200-02, Page 1, Line 45.
7. **Resident & Nonresident Decedent Estate** - Enter the amount from Line 31 on the appropriate line of Form 900.

REFUNDABLE BUSINESS TAX CREDITS

Enter the amount from Line 38 on the appropriate Delaware income tax line based upon your filing requirement. **IF THE ENTITY CLAIMING THE REFUNDABLE BUSINESS TAX CREDIT IS A:**

1. **C corporation** - Enter the amount from Line 38 on Form 1100, Page 1, Line 17.
2. **S corporation** - Enter the amount from Line 38 on Form 1100S, Schedule A-1, Line 23.
3. **Partnership** - If a resident partner, enter the amount from Line 38 on Form 200-01, Page 1, Line 19.
   If a nonresident partner, enter the amount from Line 38 on Form 200-02, Page 1, Line 50.
4. **Resident Individual/Sole Proprietor** - Enter the amount from Line 38 on Form 200-01, Page 1, Line 19.
5. **Nonresident Individual/Sole Proprietor** - Enter the amount from Line 38 on Form 200-02, Page 1, Line 50.
6. **Resident & Nonresident Estate/Trust** - If a resident beneficiary, enter the amount from Line 38 on Form 200-01, Page 1, Line 19. If a nonresident beneficiary, enter the amount from Line 38 on Form 200-02, Page 1, Line 50.
7. **Resident & Nonresident Decedent Estate** - Enter the amount from Line 38 on the appropriate line of Form 900.