



News

State of Delaware
Department of Finance
Division of Revenue
www.state.de.us/revenue

FOR IMMEDIATE RELEASE

DELAWARE DIVISION OF REVENUE ANNOUNCES OPTIONAL THREE-YEAR BUSINESS LICENSE

Statewide – November 13, 2003 – In an effort to assist the Delaware business community, the state Division of Revenue is now offering Delaware business licenses for terms of three years.

Any Delaware business whose current license expires on or after December 31, 2003 may opt, **but is not required**, to buy a three-year business license, decreasing their associated paperwork and mitigating the opportunity for license-renewal oversight. Three-year business licenses purchased in 2003 will remain valid through December 2006 (renewal notices will not be sent for license years 2005 or 2006). Businesses will receive one license document for all three years.

Although the cost of a three-year license will not decrease, businesses will pay three times their regular yearly license fee, the DOR believes the three-year option will be very popular with area businesses. “This is an opportunity for business-owners to renew their license once, then forget about it for a few years,” says DOR Deputy Director David Sullivan. “The three-year option helps reduce some of the burden placed on area businesses, especially those with multiple locations in Delaware, which is what we’re hoping to accomplish.”

New applicants for business licenses may elect a three-year renewal option once they have completed their first calendar year. Two-year licenses are not available.

Contact:

Angela Moffett
Public Information Specialist
Delaware Division of Revenue
angela.moffett@state.de.us
Phone: (302) 577-8522

###