

**GENERAL INFORMATION FOR PREPARING
ABANDONED AND UNCLAIMED PROPERTY REPORT**

WHO MUST REPORT

Financial Institutions including any bank, bank and trust company, trust company, savings bank, private bank, credit union, building and loan, and savings and loan association, must report. Both state and federally chartered institutions are required to report. (12 Del Code, Chapter 11, Section 1130)

Life Insurance Company includes all moneys held and owing by any life insurance company doing business in this state which shall have remained unclaimed and unpaid for five (5) years or more. (12 Del Code, Chapter 11, Section 1181)

Corporation and other business entities include a post office, a depository, a bailee, a trustee, a receiver or other liquidating officer, a fiduciary, a governmental department, institution or agency, a municipal corporation and the fiscal officers thereof, a public utility, service corporation and every other legal entity incorporated or created under the laws of this state or doing business in this state. (12 Del Code, Chapter 11, Section 1198,(6))

Financial Intermediaries The Delaware Escheats Law requires financial intermediaries to report and remit distributions for unknown owners on March 1 of each year. Section 1198 (11) defines distributions held by financial intermediaries for unknown owners as “Dividends, interest, stock and other distributions made by issuers of securities which are held by financial intermediaries (including, by the way of example and not limitation, banks, transfer agents, brokers, and other depositories) for the beneficial owners whose identities are unknown.”

WHEN TO REPORT AND REMIT PAYMENT

| HOLDER TYPE | PERIOD ENDING | PRELIMINARY *REPORT DUE | FINAL REPORT AND PAYMENT DUE |
|--------------------------|---------------|----------------------------|---------------------------------|
| Corporations | 12/31 | N/A | 3/1 |
| Financial Institutions | 6/30 | N/A | 11/10 |
| Financial Intermediaries | 12/31 | N/A | 3/1 |
| Life Insurance Companies | 12/31 | N/A | 12/20 |
| Courts | 12/31 | N/A | 4/10 |

*Senate Bill 272 passed during the 145th General Assembly eliminated preliminary reporting requirements for financial institutions and life insurance companies.

Holder Reports should be mailed to: Delaware Office of Unclaimed Property, P.O. Box 8931, Wilmington, DE 19899. (See pages 14-16 for cash and securities remittance or transfer instructions.)